

NOTICE
of
FINANCIAL INFORMATION
for

TOWN OF EAGLE
Eagle County, Colorado

At the election to be held on November 2, 2021, the Town of Eagle, Eagle County, Colorado (the “Town”) is submitting a ballot issue concerning the creation of debt or a financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. Town’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021 (projected)	\$ <u>4,871,046</u>
2020 (projected)*	\$ <u>5,016,864</u>
2019 (audited)	\$ <u>4,445,369</u>
2018 (audited)	\$ <u>3,370,972</u>
2017 (audited)	\$ <u>2,749,208</u>

II. Total Revenues In and Expenditures From the Town’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021 (projected)	\$ <u>9,697,047</u>	\$ <u>9,842,865</u>
2020 (projected)*	\$ <u>9,177,529</u>	\$ <u>8,606,035</u>
2019 (audited)	\$ <u>7,538,235</u>	\$ <u>6,463,838</u>
2018 (audited)	\$ <u>6,898,632</u>	\$ <u>6,276,868</u>
2017 (audited)	\$ <u>6,536,284</u>	\$ <u>6,893,259</u>

**III. Amount Incurred by the Town for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2021 (projected)	\$ 0 _____
2020 (projected)*	\$ 0 _____
2019 (audited)	\$ 0 _____
2018 (audited)	\$ 0 _____
2017 (audited)	\$ 0 _____

IV. The Town’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2021 (current)	<u>Fully Funded</u>
2020 (unaudited)*	<u>Fully Funded</u>
2019 (audited)	<u>Fully Funded</u>
2018 (audited)	<u>Fully Funded</u>
2017 (audited)	<u>Fully Funded</u>

V. Town’s Ending Fund Balance by Fiscal Year for Town’s Downtown Development Authority Tax Increment fund

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021 (projected)	\$ 0 _____
2020 (projected)*	\$ 0 _____
2019 (audited)	\$ 0 _____
2018 (audited)	\$ 0 _____
2017 (audited)	\$ 0 _____

VI. Total Revenues In and Expenditures From the Town’s Downtown Development Authority Tax Increment Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021 (projected)	\$ 0 _____	\$ 0 _____
2020 (projected)*	\$ 0 _____	\$ 0 _____
2019 (audited)	\$ 0 _____	\$ 0 _____
2018 (audited)	\$ 0 _____	\$ 0 _____
2017 (audited)	\$ 0 _____	\$ 0 _____

VII. Any Person may Review the Town's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the Town by the Town's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Town of Eagle
200 Broadway
PO Box 609
Eagle CO 81631
Telephone: 970-328-9623

*2020 information provided is based on projected unaudited totals