

TOWN OF EAGLE, COLORADO
ORDINANCE NO. 9
(Series of 2025)

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO, APPROVING THE PURCHASE OF REAL PROPERTY LOCATED AT 678 GRAND AVENUE

WHEREAS, the Town of Eagle ("Eagle" or the "Town") is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Town of Eagle Home Rule Charter (the "Charter"); and

WHEREAS, the Town has authority under the Charter Section 12.01 to acquire real property by ordinance in furtherance of lawful public, local, and municipal purposes; and

WHEREAS, the Town evaluated the acquisition of a tract of land located at 678 Grand Avenue in Eagle, Colorado, more particularly described as MAYERS ADDITION TO EAGLE Block: 39 Lot: 2 (the "Property") as part of its Grand Avenue Project; and

WHEREAS, the Town Manager, on behalf of the Town, entered a purchase and sale agreement on September 16, 2025, to acquire the Property at fair market value (the "Contract") attached hereto as **Exhibit A**; and

WHEREAS, the Contract was conditioned on Town Council's final approval.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO, THAT:

Section 1. Incorporation of Recitals. The foregoing recitals are incorporated herein as if set forth in full.

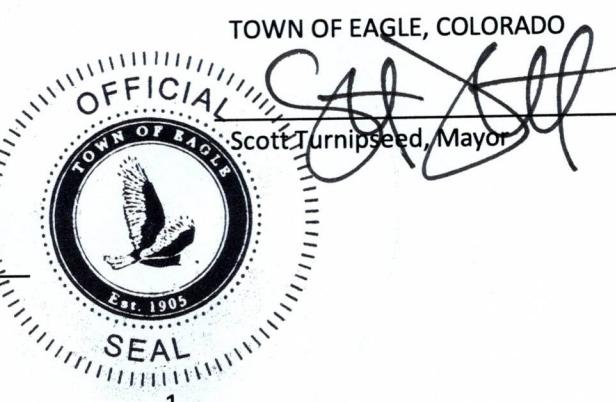
Section 2. Contract. Town Council hereby approves the purchase of the Property and the Town Manager's authority to enter the Contract on behalf of the Town.

Section 3. Closing. Town Council further authorizes the Town Manager to execute any additional contract and closing documents needed to complete this transaction.

INTRODUCED, READ, PASSED AND ADOPTED ON SEPTEMBER 23, 2025.

ATTEST:

Camille Deering, Town Clerk



PROOF OF PUBLICATION

STATE OF COLORADO)
)
COUNTY OF EAGLE)

I, Camille Deering, Town Clerk for the Town of Eagle, do solemnly swear and affirm that I published in full a true and correct copy of ORDINANCE 09, SERIES 2025 "AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF EAGLE, COLORADO APPROVING THE PURCHASE OF REAL PROPERTY LOCATED AT 678 GRAND AVENUE" on the Town of Eagle's website, www.townofeagle.org, on the 7th day of October, 2025.

Witness my hand and seal this 07th day of October 2025.

Camille Deering,
Town Clerk



Ordinance Effective Date:

September 23, 2025